

MAINE STATE LEGISLATURE

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L.D. 2497

DATE: 3/17/2000

(Filing No. S-556)

APPROPRIATIONS AND FINANCIAL AFFAIRS

Reported by:

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 956, L.D. 2497, "Resolve, to Ensure Adequate District Court Facilities for Western York County"

Amend the resolve in section 1 in the last line (page 1, line 7 in L.D.) by striking out the following: "Court." and inserting in its place the following: 'Court; and be it further'

Further amend the resolve by inserting after section 1 the following:

'Sec. 2. Appropriation. Resolved: That the following funds are appropriated from the General Fund to carry out the purposes of this resolve.

2000-01

JUDICIAL DEPARTMENT

Courts - Supreme, Superior, District and Administrative

All Other \$52,000

Provides funds for the additional debt service costs associated with the Springvale District Court.'

Further amend the resolve by inserting at the end before the summary the following:

A.S.S.

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FISCAL NOTE

2000-01

APPROPRIATIONS/ALLOCATIONS

General Fund \$52,000

This resolve authorizes the Maine Governmental Facilities Authority to issue additional securities in the amount of \$1,200,000 to replace the Springvale District Court.

Assuming that the securities run for a period of 20 years and that the interest rate will be approximately 6.5%, the total cost of the issuance will be approximately \$2,193,200, with principal costs of \$1,200,000 and interest costs of \$993,200.

This resolve includes a General Fund appropriation of \$52,000 in fiscal year 2000-01 for the Judicial Department for the additional debt service costs. This estimate is based on an August 2000 issue date. Additional General Fund appropriations of approximately \$108,000 will also be required beginning in fiscal year 2001-02 for debt service costs.'

SUMMARY

This amendment adds an appropriation section and a fiscal note to the resolve.