

MAINE STATE LEGISLATURE

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R.S.

L.D. 2497

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DATE: 4/13/2000

(Filing No. S-707)

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 956, L.D. 2497, "Resolve, to Ensure Adequate District Court Facilities for Western York County"

Amend the amendment by striking out everything after the title and before the summary and inserting in its place the following:

'Amend the resolve in section 1 in the 2nd line from the end (page 1, line 6 in L.D.) by inserting after the following: "\$1,200,000" the following: 'on or after July 1, 2001' '

FISCAL NOTE

This amendment strikes the General Fund appropriation in Committee Amendment "A" of \$52,000 in fiscal year 2000-01.

As amended, this resolve authorizes the Maine Governmental Facilities Authority to issue additional securities on or after July 1, 2001 in the amount of \$1,200,000 to replace the Springvale District Court.

Assuming that the securities run for a period of 20 years and that the interest rate will be approximately 6.5%, the total cost of the issuance will be approximately \$2,193,200, with principal costs of \$1,200,000 and interest costs of \$993,200.

Based on a July 1, 2001 issue date, the Judicial Department will require an additional General Fund appropriation of approximately \$108,000 beginning in fiscal year 2001-02 for debt service costs.

SENATE AMENDMENT

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 956,
L.D. 2497

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SUMMARY

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6 This amendment specifies that the Maine Governmental
Facilities Authority may issue additional securities on or after
8 July 1, 2001. This amendment also strikes the appropriation
section.

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SPONSORED BY:

(Senator MICHAUD)



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COUNTY: Penobscot

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