

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

SECOND REGULAR SESSION-2000

Legislative Document

No. 2433

H.P. 1727

House of Representatives, January 10, 2000

An Act to Penalize a Company that Does Not Submit the Report Required by Law Regarding State Assistance.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative TWOMEY of Biddeford.
Cosponsored by Representatives: COLWELL of Gardiner, MUPLESSIE of Westbrook,
HATCH of Skowhegan, JACOBS of Turner, McGLOCKLIN of Embden, NORBERT of
Portland, SAMSON of Jay, SHIAH of Bowdoinham.

Be it enacted by the People of the State of Maine as follows:

2
4 **Sec. 1. 5 MRSA §1519** is enacted to read:

6 **§1519. Assistance to private companies**

8 If a private company receives state assistance and does not
10 follow reporting procedures required by law, the company may not
12 receive any further state assistance until the company meets all
14 reporting requirements. For the purposes of this section, "state
16 assistance" means any form of financial assistance from the
18 State, including, but not limited to, a grant or tax incentive,
20 but not including a loan or fee for services.

16 **SUMMARY**

18 This bill withholds further state subsidies from a private
20 company that has received a state subsidy and has not followed
 required reporting procedures.