

MAINE STATE LEGISLATURE

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L.D. 2433

DATE: *3-23-00*

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MINORITY
BUSINESS AND ECONOMIC DEVELOPMENT

10 Reproduced and distributed under the direction of the Clerk of
12 the House.

14 **STATE OF MAINE**
HOUSE OF REPRESENTATIVES
16 **119TH LEGISLATURE**
SECOND REGULAR SESSION

18 COMMITTEE AMENDMENT "*A*" to H.P. 1727, L.D. 2433, Bill, "An
20 Act to Penalize a Company that Does Not Submit the Report
22 Required by Law Regarding State Assistance"

24 Amend the bill by inserting at the end before the summary
the following:

26 **FISCAL NOTE**

28 The net fiscal impact of this bill can not be determined.
30 The withholding of further state subsidies from a private company
32 until that company meets all reporting requirements will likely
result in the deferral or forfeiture of certain subsidies or tax
34 expenditures for which a private company would now be eligible.
Applied broadly, this proposal may represent significant annual
36 savings for certain programs and may increase state revenue from
various tax collections. However, state departments and agencies
38 will also incur significant additional expenditures to enforce
and administer this provision.'

40
42 **SUMMARY**

44 This amendment is the minority report and adds a fiscal note
to the bill.

COMMITTEE AMENDMENT