## MAINE STATE LEGISLATURE

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## 119th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2000

Legislative Document

No. 2353

S.P. 901

In Senate, January 5, 2000

Resolve, Relating to the State Valuation for the Town of Milo.

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator DAVIS of Piscataquis. Cosponsored by Representatives: STANLEY of Medway, RICHARDSON of Greenville.

	Emergency preamble. Whereas, Acts and resolves of the
2	Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and
4	
6	Whereas, the value of property within a municipality has a strong effect on the calculation of municipal revenue sharing; and
8	Whereas, the Town of Milo derives a large portion of its
10	tax valuation from the presence of the Dexter Shoe Company factory; and
12 14	Whereas, the Dexter Shoe Company has recently announced the closure of its factory in Milo; and
14	Whereas, unless immediate action is taken to account for
16	this decrease in valuation, the Town of Milo will suffer through the loss of significant revenues based on the closing of the
18	Dexter Shoe Company factory; and
20	Whereas, in the judgment of the Legislature, these facts
22	create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately
24	necessary for the preservation of the public peace, health and safety; now, therefore, be it
26	Sec. 1. Modify 2000 state valuations. Resolved: That, notwithstanding the Maine Revised Statutes, Title 36, the 2000
28	state valuations for the Town of Milo, for the purposes of calculating state-municipal revenue sharing funds, must be based
30	on a valuation that values the property of the Dexter Shoe Company factory in the Town of Milo at \$0.
32	
34	Emergency clause. In view of the emergency cited in the preamble, this resolve takes effect when approved.
36	
	SUMMARY
38	This bill reduces the state valuation of the Dexter Shoe
40	Company factory in the Town of Milo to \$0 for purposes of calculating educational aid and other state aid.