

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

SECOND REGULAR SESSION-2000

Legislative Document

No. 2352

H.P. 1685

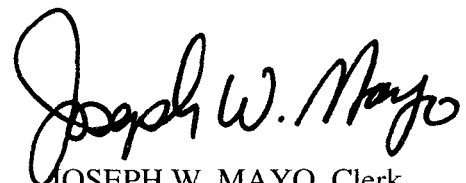
House of Representatives, January 5, 2000

An Act to Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2001.

(EMERGENCY)

Reported by Representative HATCH for the Maine State Retirement System pursuant to Maine Revised Statutes, Title 5, section 17103, subsection 13.

Reference to the Joint Standing Committee on Labor suggested and printing ordered under Joint Rule 218.


JOSEPH W. MAYO, Clerk

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the 90-day period may not terminate until after the
beginning of the next fiscal year; and

8 **Whereas,** certain obligations and expenses incident to the
operation of the Maine State Retirement System will become due
and payable before the 90-day period may terminate; and

12 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
14 Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
16 safety; now, therefore,

18 **Be it enacted by the People of the State of Maine as follows:**

20 **Sec. 1. Allocation of funds.** Administrative operating expenses
of the Maine State Retirement System for the fiscal year ending
22 June 30, 2001 must be paid from the retirement system's Expense
Fund in accordance with the following schedule.

24

2000-01

26 **MAINE STATE RETIREMENT SYSTEM**

28 Personal Services	\$5,800,320
30 All Other	2,706,442
32 MAINE STATE RETIREMENT SYSTEM	
34 TOTAL ALLOCATIONS	<hr/> \$8,506,762

36 **Sec. 2. Attribution of costs.** The expenses identified in section
1 of this Act are attributed as follows.

38

2000-01

40 **MAINE STATE RETIREMENT SYSTEM**

42 General Fund	\$5,167,858
44 Non-General Fund	1,884,248
46 Participating Local District and Other	1,454,656
48 MAINE STATE RETIREMENT SYSTEM	
50 TOTAL ATTRIBUTIONS	<hr/> \$8,506,762

52 **Sec. 3. Transfers of allocations; year-end balances.** Transfers of
allocations and carry-forwards of unexpended balances must be
carried out in accordance with the Maine Revised Statutes, Title
5, section 17103, subsection 13.

