

MAINE STATE LEGISLATURE

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December 7, 1999
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119th MAINE LEGISLATURE

SECOND REGULAR SESSION-1999

Legislative Document

No. 2264

S.P. 866

Received by the Secretary, December 7, 1999

An Act Relating to Certain Commercial Insurance Contracts.

Received by the Secretary of the Senate on December 7, 1999. Referred to the Committee on Banking and Insurance and ordered printed pursuant to Joint Rule 308.2.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator LaFOUNTAIN of York.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 24-A MRSA §2412-A, sub-§1, ¶B,** as enacted by PL 1999,
c. 328, §1, is amended by amending subparagraph (2), division
6 (b), subdivision (iv) to read:

8 (iv) ~~From~~ After January 1, 2003 ~~until~~
~~December-31,-2003,~~ \$50,000.

10 **Sec. 2. Retroactivity.** This Act applies retroactively to
12 September 18, 1999.

14 **SUMMARY**

16 This bill amends the definition of large commercial
18 policyholder by clarifying what criteria must be met for the
premium threshold for property and casualty insurance premiums by
eliminating the end date for the \$50,000 threshold.