

		L.D. 2219
2	DATE: Nor 27 1000	(Filing No. S- 356)
4	DATE: May 27, 1999	(Filling No. 5- 550 /
6	BUSINESS AND ECONOMIC DEVELOPMENT	
8	Reported by:	
10	Reproduced and distributed under the of the Senate.	direction of the Secretary
12	STATE OF MAINE	
14	SENATE 119TH LEGISLATURE	
16	FIRST REGULAR S	
18		
20	COMMITTEE AMENDMENT "A" to S.P. Act Relating to the Kennebec Regional 1	
22	Amend the bill by inserting after	the title the following:
24	' Mandate preamble. This measure units of government to expand or m	
26	necessitate additional expenditures fr not provide funding for at least 9	
28	Pursuant to the Constitution of Main two thirds of all of the members e	e, Article IX, Section 21,
30	determined it necessary to enact this r	neasure.'
32	Further amend the bill by inse following:	rting after section 2 the
34	'Sec. 3. P&SL 1997, c. 79, §10, first	I is amonded by adding at
36	the end a new sentence to read:	is allended by adding at
38	The general assembly shall submit to to the Legislature having jurisdiction	
40	development matters, not later than the first business day in January of each year, a complete report on the activities of the	
42	authority.'	
44	Further amend the bill by release nonconsecutive Part letter or a	ttering or renumbering any section number to read
46	consecutively.	Section number to read

Page 1-LR3080(2)

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A " to S.P. 807, L.D. 2219

Further amend the bill by inserting at the end before the 2 summary the following:

'FISCAL NOTE

This bill requires the Kennebec Regional Development Authority to annually submit a report on its activities to the Legislature. The additional costs of this state mandate are minor. Pursuant to the Mandate Preamble, the two-thirds vote of all members elected to each House exempts the State from the constitutional requirement to fund 90% of the additional local costs.

Section 2 of the bill adds language further clarifying that debt issued by the Kennebec Regional Development Authority does not obligate the State. Whether the authority's securities increase the exposure of the General Fund to future debt service appropriation requests in the event of significant default activity can not be determined at this time.'

SUMMARY

This amendment is the majority report. It requires the 26 general assembly of the Kennebec Regional Development Authority to submit to the Legislature an annual report on the activities 28 of the authority.

30

4

6

14

22

24

This amendment also adds a fiscal note to the bill.

Page 2-LR3080(2)

COMMITTEE AMENDMENT