

MAINE STATE LEGISLATURE

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RWS

L.D. 2211

DATE: 5-25-99

(Filing No. H-680)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1554, L.D. 2211, "Resolve, to Modify the State Valuation for the Sappi Plant in the City of Westbrook"

Amend the resolve in the 2nd indented paragraph after the title in the 2nd and 3rd lines (page 1, lines 6 and 7 in L.D.) by striking out the following: "county taxes, school appropriations and"

Further amend the resolve by striking out all of section 1 and inserting in its place the following:

'Sec. 1. Modify 1999 state valuations. Resolved: That notwithstanding the Maine Revised Statutes, Title 36, the 1999 state valuations for the City of Westbrook, for the purposes of calculating state-municipal revenue sharing funds, must be based on a valuation that values the property of Sappi Fine Paper North America in the City of Westbrook at \$140,000,000.'

Further amend the resolve by inserting at the end before the summary the following:

'FISCAL NOTE

This modification to the 1999 state valuation of the City of Westbrook for the purposes of the calculation of state-municipal revenue sharing will increase the amounts to be distributed to Westbrook in fiscal year 1999-00 by approximately \$185,000, based

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to H.P. 1554, L.D. 2211

2 on the calculations for the fiscal year 1998-99 distribution of
state-municipal revenue sharing. This resolve will have no net
4 effect on the amounts to be distributed from the Local Government
Fund for state-municipal revenue sharing in fiscal year 1999-00.
6 Amounts to be distributed to other municipalities will decrease
in total by the amount of the increase to Westbrook.

8 The Office of the Treasurer of State and the Bureau of
Revenue Services will incur some minor additional costs to
10 implement this change to the state valuation and the distribution
of state-municipal revenue sharing in fiscal year 1999-00. These
12 costs can be absorbed within the agencies' existing budgeted
resources.'

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SUMMARY

18 This amendment provides that the modified state valuation
20 applies only in the calculation of state-municipal revenue
sharing and not for purposes of county taxes and distribution of
22 state education funding. The amendment also adds a fiscal note
to the bill.