

MAINE STATE LEGISLATURE

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R 0 8

L.D. 2152

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DATE: April 26, 1999

(Filing No. S-131)

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BANKING AND INSURANCE

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Reported by:

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STATE OF MAINE SENATE 119TH LEGISLATURE FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 762, L.D. 2152, Bill, "An Act to Amend the Laws Governing Financial Institutions"

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Amend the bill by inserting at the end before the summary the following:

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FISCAL NOTE

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The Bureau of Banking within the Department of Professional and Financial Regulation will incur some minor additional costs related to increased administrative responsibilities. These costs can be absorbed within the bureau's existing budgeted resources.

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The increase in the application fee for certain credit union activities and the establishment of a fee for certain filing reviews may increase dedicated revenue to the Bureau of Banking. The amount of the new revenue can not be determined because it is unknown if applications related to the new fees will be filed.'

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SUMMARY

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This amendment adds a fiscal note to the bill.