



## **119th MAINE LEGISLATURE**

## **FIRST REGULAR SESSION-1999**

Legislative Document

No. 2130

S.P. 754

In Senate, March 31, 1999

An Act to Extend the Jurisdiction of the Real Estate Commission.

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

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JOY J. O'BRIEN Secretary of the Senate

Presented by Senator RUHLIN of Penobscot. Cosponsored by Representatives: CAMPBELL of Holden, FISHER of Brewer.

Be it enacted by the People of the State of Maine as follows:
Sec. 1. 32 MRSA §13007 is enacted to read:
<u>\$13007. Property management; rental; leasing</u>
A person or entity licensed under this chapter who engages
in property management, rental or leasing is governed by the same standards and requirements for property management, rental or
leasing as for real estate brokerage. The Real Estate Commission may adopt additional rules to carry out the purposes of this
section. Rules adopted pursuant to this section are routine technical rules pursuant to Title 5, chapter 375, subchapter II-A.
Sec. 2. 32 MRSA §13067, sub-§1, ¶L, as amended by PL 1991, c.
53, §4, is further amended to read:
L. Failure to produce to the director any requested
documents in the licensee's possession or under the
licensee's control concerning any transaction under investigation; and
investigation; and
Sec. 3. 32 MRSA §13067, sub-§1, ¶M, as amended by PL 1991, c.
53, §5, is further amended to read:
M. Failing to comply with a commission order or the terms
of an executed and approved consent agreement and
Sec. 4. 32 MRSA §13067, sub-§1, ¶N is enacted to read:
N. Misrepresenting the uses of property that are permitted
by municipal, state or federal law.
SUMMARY
The bill expands the jurisdiction of the Real Estate
Commission to supervise and oversee licensed real estate brokers who also engage in property management, rental or leasing of real
estate. The bill also establishes a specific standard of cause for disciplinary action that could be imposed against a real
estate broker who misrepresents the uses of property that are permitted by municipal, state or federal law.