

MAINE STATE LEGISLATURE

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L.D. 2104

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 745, L.D. 2104, Bill, "An Act to Provide Equity for Unemployment Compensation"

Amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

Requiring the payment of increased benefits to certain claimants will result in nonconformity with federal requirements and the likely loss of up to \$14,300,000 in annual federal administrative grants to the state employment security program. The loss of this federal funding would require General Fund appropriations of the same amounts to the Department of Labor beginning in fiscal year 2000-01. In addition to the loss of federal funding, nonconformity with federal requirements is likely to jeopardize existing Maine employers' annual tax credits of approximately \$187,650,000.

The payment of increased benefits to recipients who also receive social security pension payments based on their own employment will result in an estimated increased annual cost of \$2,525,000 beginning in fiscal year 2000-01 to the Maine Unemployment Compensation Trust Fund administered by the Department of Labor.'

SUMMARY

This amendment, the minority report of the committee, adds a fiscal note to the bill.

COMMITTEE AMENDMENT