

MAINE STATE LEGISLATURE

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DATE: May 4, 1999

(Filing No. S- 204)

BANKING AND INSURANCE

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT " A " to S.P. 723, L.D. 2043, Bill, "An Act to Clarify Underinsured Motor Vehicle Coverage"

Amend the bill in section 1 in subsection 1 in the last line (page 1, line 30 in L.D.) by inserting after the following: "carrier." the following: 'This subsection may not be construed to abrogate or affect a motor vehicle insurance carrier's rights under an insurance policy or contract.'

SUMMARY

This amendment is the majority report of the committee. It clarifies that the bill is not intended to affect the validity of "no consent to settlement" clauses in motor vehicle insurance policies and contracts.

COMMITTEE AMENDMENT