

# MAINE STATE LEGISLATURE

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*M*  
*R.S.*

L.D. 1970

DATE: 5-26-99

(Filing No. H- 701)

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
119TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "B" to H.P. 1372, L.D. 1970, Bill, "An Act to Address the Solvency of the Unemployment Compensation Fund"

Amend the bill by striking out all of section 1.

Further amend the bill in section 10 in subsection 6 in paragraph L in the 3rd to 7th lines (page 14, lines 1 to 5 in L.D.) by striking out the following: "except that a ratio of total wages to taxable wages equal to 2.4 must be used to determine the contribution rates effective for rate year 2000 and a ratio equal to 2.5 must be used to determine the contribution rates effective for rate year 2001"

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

This amendment has no net fiscal impact to the level of contributions to the Unemployment Compensation Trust Fund that are included in the bill. The reduction in the proposed taxable wage base from \$12,000 to \$7,000 and the resulting reduction in contributions that would have been paid to the fund will be offset by an increase in contributions resulting from a recalculation of employers' experience classifications.

R. & S.

HOUSE AMENDMENT "B" to H.P. 1372, L.D. 1970

**SUMMARY**

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This amendment removes the language in the bill that would have increased the taxable wage base from \$7,000 to \$12,000. This amendment also changes the definition of "ratio of total wages to taxable wages" to maintain the increases in revenue to the Unemployment Compensation Trust Fund accomplished by the bill.

SPONSORED BY: Edward Povich  
(Representative POVICH)

TOWN: Ellsworth