

# MAINE STATE LEGISLATURE

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M  
R. of S.

L.D. 1970

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DATE: 5-24-99

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
119TH LEGISLATURE  
FIRST REGULAR SESSION**

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HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1372, L.D. 1970, Bill, "An Act to Address the Solvency of the Unemployment Compensation Fund"

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Amend the amendment on page 3 after section 8 by striking out all of the first indented paragraph (page 3, lines 31 to 35 in amendment) and inserting in its place the following:

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'Further amend the bill in section 9 in subsection 4-A in paragraph A in the 8th line (page 8, line 37 in L.D.) by striking out the following: "the predetermined yield" and inserting in its place the following: 'the greater of 85% of the predetermined yield or 1.0%' '

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**FISCAL NOTE**

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Setting the employer contribution rate at the greater of 85% of the predetermined yield or 1% would decrease contributions to the Unemployment Compensation Trust Fund by approximately \$1,000,000 for calendar year 2000. The impact of the change to future years can not be determined at this time.

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**SUMMARY**

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This amendment provides that a contributing employer newly subject to the provisions regarding the Unemployment Compensation Fund shall pay contributions at a rate equal to the greater of 85% of the predetermined yield or 1.0% until the employer's

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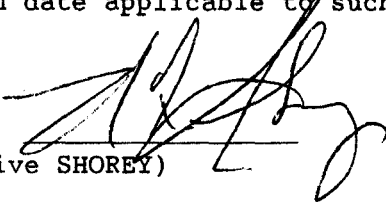
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R. of S.

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1372,  
L.D. 1970

2 experience rating record has been chargeable with benefits  
throughout the period of 24 consecutive calendar months ending on  
4 the computation date applicable to such a year.

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SPONSORED BY:   
8 (Representative SHOREY)

10 TOWN: Calais

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# HOUSE AMENDMENT