

# MAINE STATE LEGISLATURE

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# 119th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1999

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Legislative Document

No. 1895

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H.P. 1312

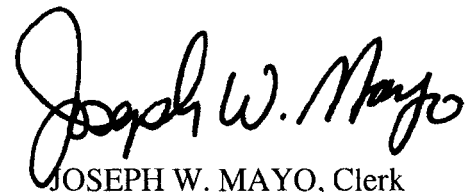
House of Representatives, March 16, 1999

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**An Act to Establish Enterprise Zones to Fund Businesses in Areas of High Unemployment.**

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Reference to the Committee on Business and Economic Development suggested and ordered printed.

  
JOSEPH W. MAYO, Clerk

Presented by Representative LaVERDIERE of Wilton.  
Cosponsored by Representative CIANCHETTE of South Portland,  
Senator MILLS of Somerset and  
Representatives: BAGLEY of Machias, CLARK of Millinocket, JODREY of Bethel,  
KNEELAND of Easton, MARTIN of Eagle Lake, O'NEAL of Limestone, USHER of  
Westbrook, WATERHOUSE of Bridgton.

**Be it enacted by the People of the State of Maine as follows:**

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**CONCEPT DRAFT  
SUMMARY**

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This bill is a concept draft pursuant to Joint Rule 208.

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10 This bill proposes to establish enterprise zones in areas of  
the State in which the unemployment rate exceeds the statewide  
12 average unemployment rate by 75% or more. These enterprise zones  
would receive priority for all state economic development funds.

14

16 This bill also would establish a fund in the Finance  
Authority of Maine and finance the fund through bonds issued by  
FAME. A business located in an enterprise zone could receive  
18 loans from the fund, based on criteria established and  
administered by FAME.