

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1880

S.P. 658

In Senate, March 16, 1999

**RESOLUTION, Proposing an Amendment to the Constitution of Maine
to Provide for Protected Capital Reserve Funds.**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator MILLS of Somerset.
Cosponsored by Representative MURPHY of Kennebunk and
Senators: CAREY of Kennebec, DAGGETT of Kennebec, GOLDTHWAIT of Hancock,
MURRAY of Penobscot, NUTTING of Androscoggin, Representatives: JABAR of
Waterville, LaVERDIERE of Wilton, SCHNEIDER of Durham.

SUMMARY

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4 This resolution proposes an amendment to the Constitution of
6 Maine that allows the Legislature to establish capital reserve
 funds and prohibits subsequent Legislatures from using those
 funds for any other purpose without approval of 2/3 of each House
 of the Legislature.