



119th MAINE LEGISLATURE

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Legislative Document

No. 1877

S.P. 655

In Senate, March 16, 1999

An Act to Encourage Lending and Technical Assistance to Natural Resource-based and Micro Businesses.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

Buen

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator TREAT of Kennebec. Cosponsored by Representative GREEN of Monmouth and Senators: KILKELLY of Lincoln, LONGLEY of Waldo, MacKINNON of York, NUTTING of Androscoggin, Representatives: COWGER of Hallowell, KNEELAND of Easton, PIEH of Bremen.

Be it enacted by the People of the State of Maine as follows: 2 Sec. 1. 5 MRSA §13035, first ¶, as enacted by PL 1989, c. 875, 4 Pt. L, \$ and 4, is amended to read: The commission is responsible for overseeing the Small б Business Development Center Program, enforcing the contract between the Finance Authority of Maine and the administrative 8 unit, and providing funds to the program and coordinating 10 outreach and technical assistance to natural resource-based businesses and businesses with 3 or fewer employees. The commission has the following duties. 12 Sec. 2. 5 MRSA §13035, sub-§4 is enacted to read: 14 16 4. Coordinate assistance to certain businesses. The commission shall coordinate outreach and technical assistance to natural resource-based businesses and businesses with 3 or fewer 18 employees. The development project officer shall work closely 20 with the Department of Agriculture, Food and Rural Resources, the Department of Marine Resources, the Bureau of Forestry, the 22 Finance Authority of Maine, community action agencies and private lenders to develop and implement an overall plan for technical 24 assistance and outreach to natural resource-based businesses and businesses with 3 or fewer employees. 26 Sec. 3. 5 MRSA §13059-A is enacted to read: 28 §13059-A. State agencies to develop strategy 30 1. State agencies to develop strategy. A state agency or 32 any other organization that receives funding from the State to carry out the purposes of this Part shall develop a strategy to 34 ensure that natural resource-based businesses and micro businesses receive technical assistance and have access to lending programs administered by the agency or organization. The 36 strategy must make a priority of the dissemination of information and assistance to rural areas. For purposes of this section, 38 "micro business" means a business with 3 or fewer employees. 40 2. Report. By January 15th of each year, a state agency or organization that is required to develop a strategy in relation 42 to the purposes of section 1 shall report to the joint standing 44 committee of the Legislature having jurisdiction over business and economic development matters. 46

SUMMARY

This bill requires a state agency or other organization that receives state funding for the purposes of economic and community 4 development to develop a strategy to ensure that natural б resource-based businesses and businesses with 3 or fewer employees have access to lending programs with priority placed upon disseminating information and assistance to rural areas. 8 This bill also requires that an agency or organization required 10 to develop such a strategy report by January 15th of each year to joint standing committee of the Legislature having the jurisdiction over business and economic development matters 12 concerning the effect and impact of the strategy in relation to the purposes of the bill. The bill requires the Maine Small 14 Commission coordinate outreach and technical Business to assistance to natural resource-based businesses and businesses 16 with 3 or fewer employees and to work closely with various state 18 agencies and other programs to develop an overall plan for this outreach and technical assistance.

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