

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1874

S.P. 652

In Senate, March 16, 1999

**An Act to Provide a Permanent Source of Funding for the Land for
Maine's Future Fund.**

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator KONTOS of Cumberland.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §4641-B, last ¶, as amended by PL 1997, c. 759, §1 and affected by §2, is further amended to read:

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SUMMARY

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This bill provides that 1% of the proceeds from the real estate transfer tax, which otherwise would be deposited in the General Fund, must be deposited in the Land for Maine's Future Fund in order to provide a continuing source of funding for the acquisition of public lands.