

MAINE STATE LEGISLATURE

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L.D. 1868

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MINORITY
AGRICULTURE, CONSERVATION AND FORESTRY

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1309, L.D. 1868, Bill, "An Act to Preserve Public Access and Job Opportunities in the Maine Woods"

Amend the bill in section 1 in that part designated "S6407." in subsection 2 in the 2nd line (page 8, line 25 in L.D.) by inserting after the following: "State." the following: 'The deed to land acquired pursuant to this chapter must specify that the property be used for timber management and harvesting.'

Further amend the bill in section 1 by striking out those parts designated "S6410." and "S6411."

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

This bill establishes a Maine Woods Board that would be authorized to issue up to \$200,000,000 in securities at any one time. Revenue to service the debt, as well as any associated costs, would come from the board's entering into lease, rent or other arrangements with an agency of state, county or local government for real or personal property it owns or manages. Whether such arrangements will generate sufficient revenue to support the issuance of revenue bonds or other securities can not be determined at this time.

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COMMITTEE AMENDMENT "A" to H.P. 1309, L.D. 1868

2 Authorizing the issuance of securities by the Maine Woods
4 Board for projects, as defined in the bill, does not specifically
6 extend the moral obligation of the State. Whether the board's
8 securities increase the exposure of the General Fund to future
debt service appropriation requirements in the event of
significant default activity can not be determined at this time.

10 The Maine Municipal Bond Bank will absorb certain
12 administrative costs related to the Board and will get reimbursed
for other costs as part of subsequent financing.

14 The amounts of annual dedicated revenue that will be
collected by the board and the yearly expenditures of the board
can not be determined at this time.

16 The Department of Conservation, the Department of the
18 Attorney General, the Department of Inland Fisheries and Wildlife
20 and the Treasurer of State will incur some minor additional costs
to serve as members of the Maine Woods Board. These costs can be
22 absorbed within the agencies' existing budgeted resources.'

24 **SUMMARY**

26 This amendment requires the deed for all lands acquired
28 under the Maine Woods Act to contain a clause specifying that the
land be used for timber harvesting and management. It also
strikes out the provisions in the bill regarding eminent domain.

COMMITTEE AMENDMENT