MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1847

H.P. 1286

House of Representatives, March 16, 1999

An Act to Increase to 5.5% the Amount of Revenue Dedicated to General Revenue Sharing.

Reference to the Committee on Taxation suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative GAGNON of Waterville. Cosponsored by Senator TREAT of Kennebec and

Representatives: BAGLEY of Machias, COWGER of Hallowell, GREEN of Monmouth, HATCH of Skowhegan, KANE of Saco, LEMOINE of Old Orchard Beach, McKENNEY of Cumberland, MURPHY of Berwick.

Be i	it	enacted	by	the	People	of	the	State	of	Maine	as	follows:	
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	Sec.	1.	30-A	MRSA	§5681,	sub-§5	as	amended	by	PL	1991,	С
780,	Pt. Ç	2,	§1, i	s furth	er ame:	nded to	rea	đ:				

5. Treasurer of State. An amount equal to 5+1% 5.5% of the receipts from the taxes imposed under Title 36, Parts 3 and 8, and credited to the General Fund, calculated before any transfers are made from the revenues generated by these taxes, must be transferred by the Treasurer of State to the Local Government Fund on the first day of each month beginning August 1, 1992.

The Treasurer of State shall distribute the balance in the Local Government Fund on the 20th day of each month.

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18 SUMMARY

This bill increases the percentage of certain state tax revenues dedicated to state-municipal revenue sharing from 5.1% to 5.5%. The bill also provides that the amount of revenue dedicated to state-municipal revenue sharing must be calculated before any transfers are made from the revenues generated by the taxes subject to revenue sharing.

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