

2 4	L.D. 1845 DATE: 5-3-99 (Filing No. H-385)
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б	TAXATION
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10	Reproduced and distributed under the direction of the Clerk of the House.
12	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 119TH LEGISLATURE
16	FIRST REGULAR SESSION
18	COMMITTEE AMENDMENT " A" to H.P. 1284, L.D. 1845, Bill, "An
20	Act to Limit the Imposition of Excise Taxes on Watercraft"
22	Amend the bill in section 1 in paragraph D in the last line (page 1, line 12 in L.D.) by striking out the following: " <u>and</u>
24	previous one-year period"
26	Further amend the bill by inserting at the end before the summary the following:
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30	'FISCAL NOTE
32	This bill may reduce the amount of watercraft excise taxes collected by municipalities. The amount of the reductions of
34	municipal revenue can not be determined at this time. This bill may also reduce the amounts collected by the State from
36	watercraft excise taxes in the unorganized territory. Any loss of this revenue collected as dedicated revenue and paid to the
38	counties is expected to be minor.'
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42	SUMMARY
44	This amendment deletes the requirement that the previous year's watercraft excise taxes be paid before a municipality certifies that excise taxes have been paid. The amendment also
46	adds a fiscal note to the bill.

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**COMMITTEE AMENDMENT**