

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

R. P. S. 1

L.D. 1777

DATE: 4-29-99

(Filing No. H-342)

MAJORITY
BANKING AND INSURANCE

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1248, L.D. 1777, Bill, "An Act to Update the Laws Concerning Prearranged Funerals"

Amend the bill in section 2 in that part designated "~~§1401.~~" in subsection 1 in paragraph B in the 5th line (page 2, line 8 in L.D.) by striking out the following: "only in" and inserting in its place the following: 'in or used to purchase only'

Further amend the bill in section 2 in that part designated "~~§1401.~~" in subsection 1 in paragraph B by striking out all of subparagraph (4) (page 2, line 20 in L.D.) and inserting in its place the following:

'(4) Permanent life insurance, other than variable life insurance and annuities, from an insurer authorized to transact insurance in this State, subject to the provisions of Title 24-A, chapter 27. A payee or mortuary trustee may not receive any commission, fee or other consideration from an insurer in connection with the procurement or purchase of insurance permitted by this subparagraph.'

Further amend the bill in section 2 in that part designated "~~§1401.~~" in subsection 1 in paragraph D in the 4th line from the end (page 3, line 13 in L.D.) by striking out the following: "a member of the board" and inserting in its place the following: 'the commissioner's designee'

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 1248, L.D. 1777

Further amend the bill in section 2 in that part designated "\$1401." in subsection 2 in paragraph D in the first line (page 3, line 37 in L.D.) by striking out the following: "Board inspection" and inserting in its place the following: 'Inspection'

Further amend the bill by inserting after section 3 the following:

'Sec. 4. Allocation. The following funds are allocated from Other Special Revenue funds to carry out the purposes of this Act.

1999-00
PROFESSIONAL AND FINANCIAL REGULATION,
DEPARTMENT OF
Office of Licensing and Registration

All Other \$1,500

Provides funds for the costs associated with adopting rules on behalf of the State Board of Funeral Service.'

Further amend the bill by inserting at the end before the summary the following:

'FISCAL NOTE
1999-00

APPROPRIATIONS/ALLOCATIONS

Other Funds \$1,500

This bill includes an Other Special Revenue funds allocation of \$1,500 in fiscal year 1999-00 to the Office of Licensing and Registration within the Department of Professional and Financial Regulation for the costs of adopting rules on behalf of the State Board of Funeral Service.'

SUMMARY

This amendment is the majority report of the committee. The amendment qualifies the type of insurance that may be purchased with money in a mortuary trust account. The amendment also

R. of S.

COMMITTEE AMENDMENT " " to H.P. 1248, L.D. 1777

2 replaces board members with a designee of the Commissioner of
Professional and Financial Regulation on the list of persons
authorized to inspect prearranged funeral account records.

4

6 The amendment also adds an allocation section and a fiscal
note to the bill.

COMMITTEE AMENDMENT