

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

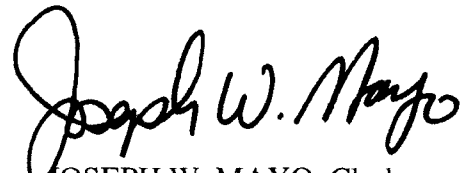
No. 1745

H.P. 1216

House of Representatives, March 9, 1999

An Act Regarding the Interest and Penalties on Unpaid Taxes when the Taxpayer Files for Bankruptcy.

Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative MURPHY of Kennebunk.
Cosponsored by Representatives: LaVERDIERE of Wilton, MAYO of Bath, Senator: MILLS of Somerset.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §187-C is enacted to read:**

6 **§187-C. Suspension of interest and penalties during bankruptcy**

8 The accumulation of interest and penalties imposed under
10 this Title for nonpayment or late payment of taxes are suspended
12 from the date the taxpayer files a petition for relief under the
14 United States Bankruptcy Code until final distribution of assets
16 by the bankruptcy trustee.

14 **SUMMARY**

16 This bill provides for the suspension of interest and
18 penalties for nonpayment or late payment of taxes when the
taxpayer files for bankruptcy.