

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

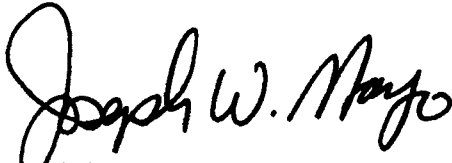
No. 1622

H.P. 1137

House of Representatives, March 2, 1999

**An Act to Restore the Cost-of-living Adjustment for State Employees
and Teachers Who Retire Before Normal Retirement Age.**

Reference to the Committee on Labor suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative SULLIVAN of Biddeford.
Cosponsored by Representatives: GAGNE of Buckfield, HATCH of Skowhegan, NORBERT
of Portland, SHERMAN of Hodgdon, Senator: LaFOUNTAIN of York.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 5 MRSA §17806, sub-§3, as amended by PL 1993, c. 595,
4 §6, is further amended to read:

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3. Eligibility. Cost-of-living adjustments under this
section must be applied to the retirement benefits of all
8 retirees who have been retired for at least 12 months before the
date that the adjustment becomes payable, ~~except that a member~~
10 ~~who has less than 10 years of creditable service on July 1, 1993~~
~~may not receive a cost-of-living adjustment until at least 12~~
12 ~~months after reaching normal retirement age.~~ Beneficiaries of
deceased retirees and members are eligible for the cost-of-living
14 adjustment at the same time the deceased retiree or member would
have become eligible. A member who is eligible to retire as of
16 June 30, 1993 and who actually retires effective no later than
July 1, 1994 is eligible for the cost-of-living adjustment if
18 that member has been retired for at least 6 months before the
date that the adjustment becomes payable.

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SUMMARY

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This bill reinstates the cost-of-living adjustment for
retirement system members who retire before normal retirement age.