

MAINE STATE LEGISLATURE

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M
H O S

L.D. 1528

DATE: 3-23-00

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RESEARCH AND DEVELOPMENT

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1081, L.D. 1528, Bill, "An Act to Provide Funds for Applied Research and Development Relevant to the Maine Economy"

Amend the bill by striking out the title and substituting the following:

'An Act to Encourage Funding for Applied Research and Development Relevant to the Maine Economy'

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 5 MRSA §15310 is enacted to read:

§15310. Funding for research and development

1. Intent; contributions from General Fund. It is the intent of the Legislature to provide at least 1% of total actual General Fund revenue of the previous fiscal year for operational costs of applied research and development relevant to the State's economy.

2. Governor's recommendation. The Governor shall submit a funding level recommendation for operational costs of applied research and development. The recommendation must be transmitted to the Legislature within the time schedules set forth in section 1666.

3. Actions by Legislature. Before March 15th of each year, the Legislature shall consider legislation to appropriate funds for operational costs of applied research and development.'

COMMITTEE AMENDMENT

2 Further amend the bill by inserting at the end before the
summary the following:

4
6 **FISCAL NOTE**

8 Based on budgeted General Fund revenues for fiscal years
2000-01 and 2001-02, the targeted amount to be provided for
10 operational costs of applied research and development will be
\$23,697,813 and \$24,938,673 in fiscal years 2001-02 and 2002-03,
12 respectively. These amounts are equal to 1% of the budgeted
General Fund revenues of the previous fiscal year. The
14 Governor's funding level recommendation for the 2002-2003
biennium will be based on these amounts.

16 In fiscal year 2000-01, this bill would establish a target
18 amount of \$23,648,833. Current General Fund appropriations for
research and development activities in fiscal year 2000-01 are
20 \$20,789,159. Additional General Fund appropriations totaling
\$2,859,724 would be required to meet the target amount in fiscal
22 year 2000-01. This estimate of the additional General Fund
appropriations required does not include tax expenditures for
24 research and development activities that could be included in the
targeted amounts. Those qualifying tax expenditures are
26 estimated to be approximately \$2,600,000 in fiscal year 2000-01.'

28 **SUMMARY**

30 This amendment replaces the original bill. It sets forth
32 the intent of the Legislature to provide the equivalent of at
least 1% of total actual General Fund revenue of the previous
34 fiscal year for research and development relevant to the State's
economy. It also adds a fiscal note to the bill.