

MAINE STATE LEGISLATURE

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R. 11. 8.

SENATE AMENDMENT "A" to H.P. 1077, L.D. 1524

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

	1999-00	2000-01
APPROPRIATIONS/ALLOCATIONS		
General Fund	\$500	\$500


This bill will result in additional property becoming eligible for classification under the Farm and Open Space Tax Law. Municipalities will incur some minor additional costs to adjust the valuation of those newly eligible properties. As a result, this bill represents a state mandate pursuant to the Constitution of Maine. Additional General Fund appropriations of \$500 annually in fiscal years 1999-00 and 2000-01 are included to provide funding to meet at least 90% of the additional costs.

The Bureau of Revenue Services will incur some minor additional costs to implement the mandate distribution schedule and report pursuant to the Maine Revised Statutes, Title 30-A, section 5685. These costs can be absorbed within the bureau's existing budgeted resources.

The effect of this bill on local property tax collections can not be estimated at this time. The State is not required to reimburse municipalities for any property tax revenue lost as a result of classification of property under the Farm and Open Space Tax Law.'

SUMMARY

This amendment adds an appropriation section and fiscal note to the bill.

SPONSORED BY: 
(Senator RUHLIN)

COUNTY: Penobscot