



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1450

H.P. 1028

House of Representatives, February 23, 1999

An Act to Amend Agency Disclosure within the Real Estate Brokerage Laws.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative CIANCHETTE of South Portland. Cosponsored by Representatives: MARVIN of Cape Elizabeth, NASS of Acton, USHER of Westbrook, Senator: HARRIMAN of Cumberland.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 32 MRSA §13279, as enacted by PL 1993, c. 679, §1, is
4	amended to read:
б	§13279. Real estate brokerage agency disclosure required
8	A real estate brokerage agency shall provide in a timely manner to buyers and sellers <u>of residential real property</u> a
10	meaningful, written real estate brokerage agency relationship disclosure form as defined and mandated by rules adopted by the
12	commission. For purposes of this section, "residential real property" means real estate consisting of not less than one nor
14	more than 4 residential dwelling units.
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18	SUMMARY
	This bill clarifies that the brokerage agency relationship
20	disclosure form required by the Real Estate Commission applies to buyers and sellers of residential real property.