

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1426

H.P. 1015

House of Representatives, February 23, 1999

An Act to Reform the Property Tax Laws for Certain Exempt Properties.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative MENDROS of Lewiston.
Cosponsored by Senator DAVIS of Piscataquis and
Representatives: BROOKS of Winterport, BUCK of Yarmouth, CAMERON of Rumford,
COLLINS of Wells, DESMOND of Mapleton, FOSTER of Gray, JODREY of Bethel,
MacDOUGALL of North Berwick.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **CONCEPT DRAFT**
6 **SUMMARY**

8 This bill is a concept draft pursuant to Joint Rule 208.
10 This bill seeks to make the following changes to the law
12 governing statutory property tax exemptions.

14 1. It requires the State to equitably reimburse a
16 municipality for property tax revenue lost due to statutory
18 exemptions.

20 2. It requires the State to reimburse a municipality in an
22 amount equal to 100% of the property tax revenue loss incurred by
24 the municipality for any new property purchased by or conveyed to
the State in the municipality after the effective date of this
bill.

26 3. It allows municipalities to charge nonreligious exempt
institution or organization up to 20% of the property tax revenue
lost due to the institution's or organization's property tax
exemption.

4. It provides a property tax exemption for the primary
residence of a Maine resident 70 years of age or older.