

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1407

S.P. 468

In Senate, February 18, 1999

**An Act to Reduce the Cost to Ratepayers of Decommissioning and
Nuclear Waste Storage at the Maine Yankee Nuclear Power Plant.**

Reference to the Committee on Utilities and Energy suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator KILKELLY of Lincoln.
Cosponsored by Representative PIEH of Bremen and
Senators: CAREY of Kennebec, KONTOS of Cumberland, MITCHELL of Penobscot,
Representatives: BERRY of Belmont, COLWELL of Gardiner, DAVIDSON of Brunswick.

2 return on investment of those funds and a corresponding reduction
in the amount ratepayers will be charged for disposal of spent
4 fuel. The proposed restriction is the standard permitted by the
Federal Energy Regulatory Commission for decommissioning trust
6 funds.

8 The bill also permits the Maine Yankee Nuclear Power Plant
to draw funds earmarked for payment of fees to the United States
10 Department of Energy for disposal of spent fuel waste to offset
past and future costs of on-site storage.

12 Finally, the bill provides for the transfer of funds
collected for the disposal of low-level radioactive waste to the
14 Maine Yankee Decommissioning Trust Fund for the purpose of
reducing decommissioning costs.