

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

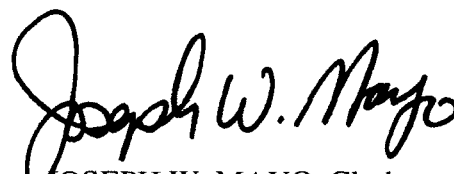
No. 1344

H.P. 947

House of Representatives, February 16, 1999

An Act to Provide Long-term Funding for the Land for Maine's Future Program.

Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Speaker ROWE of Portland.
Cosponsored by Senator PINGREE of Knox and
Representatives: BRYANT of Dixfield, CIANCHETTE of South Portland, DAVIS of
Falmouth, DUNLAP of Old Town, ETNIER of Harpswell, PIEH of Bremen, TOWNSEND of
Portland, Senator: AMERO of Cumberland.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §4641-B, last ¶**, as amended by PL 1997, c. 759,
§1 and affected by §2, is further amended to read:

6 The State Tax Assessor shall pay all net receipts to the
Treasurer of State, who shall credit 1/2 of the revenue to the
8 General Land for Maine's Future Fund, established in Title 5,
section 6203, until July 1, 2009 when the Treasurer of State
10 shall credit 1/2 of the revenue to the General Fund and who shall
monthly pay the remaining 1/2 to the Maine State Housing
12 Authority, which shall deposit the funds in the Housing
Opportunities for Maine Fund created in Title 30-A, section 4853.

14

16 **SUMMARY**

18 This bill provides that until June 30, 2009, 45% of all
receipts from the real estate transfer tax must be deposited in
20 the Land for Maine's Future Fund. These funds must be used to
acquire land and easements from willing sellers for public
22 outdoor access and recreation, farmland preservation, land
conservation and to protect wildlife habitat.

24

26 The Housing Opportunities for Maine Fund continues to
receive a 45% share of real estate transfer tax receipts and
counties continue to receive a 10% share of real estate transfer
28 tax receipts.