

2 DATE: 5-3-9 (Filing No. H-390) 4 6 TAXATION 6 TAXATION 8 10 Reproduced and distributed under the direction of the Clerk the House. 10 Reproduced and distributed under the direction of the Clerk the House. 11 STATE OF MAINE 14 HOUSE OF REPRESENTATIVES LIGHT HEGISLATURE 16 FIRST REGULAR SESSION 18 COMMITTEE AMENDMENT "A" to H.P. 947, L.D. 1344, Bill, "Act to Provide Long-term Funding for the Land for Maine's Futur Program" 19 Act to Provide Long-term Funding for the Land for Maine's Futur Program" 10 Sec. 1. 36 MRSA §4641-B, last ¶, as amended by PL 1997, 759, §1, and affected by §2, is repealed and the follow: enacted in its place: 10 The assessor shall pay all net receipts to the Treasurer 12 The assessor shall pay all net receipts to the Treasurer 13 General to 45% of the total tax collected, which must an amount equal to 45% of the total tax collected, which must deposited in the Housing Opportunities for Maine Fund, created Title 30-A, section 4853. The Treasurer of State shall credit the remainder of the net receipts to the Land for Maine's Fund Fund, setablished in Title 5, section 6203, until July 1, 2003 18 General Fund. Sect 2. Allocation. The following funds are allocated for Other Special Revenue funds to carry out the pur		L.D. 1344	
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46 EXECUTIVE DEPARTMENT	42	Sec. 2. Allocation. The following funds are allocated from Other Special Revenue funds to carry out the purposes of this Act.	
	44	1999-00 2000-01	
48 Land for Maine's Future Fund	46	EXECUTIVE DEPARTMENT	
	48	Land for Maine's Future Fund	
50 All Other \$3,901,470 \$6,416,4	50	All Other \$3,901,470 \$6,416,477	

R. of S.

Page 1-LR1374(2)

COMMITTEE AMENDMENT

R. of S.	COMMITTEE AMENDMENT "H" to H.P. 947, L.D. 1344
2	Allocates funds to authorize
4	expenditures of the additional dedicated revenue to the Land for Maine's
б	Future Fund generated by this Act.'
8	
10	Further amend the bill by inserting at the end before the summary the following:
12	'FISCAL NOTE
14	1999-00 2000-01
16	APPROPRIATIONS/ALLOCATIONS
18	Other Funds \$3,901,470 \$6,416,477
20	REVENUES
22	General Fund (\$3,901,470) (\$6,416,477)
24	Other Funds (\$\$,501,170) (\$\$,416,477
26	This bill dedicates the General Fund share of the real estate transfer tax to the Land for Maine's Future Fund until
28	July 1, 2009. This will reduce General Fund revenue by \$3,901,470 in fiscal year 1999-00 and \$6,416,477 in fiscal year
30	2000-01 and increase dedicated revenue to the Land for Maine's Future Fund by these same amounts. Other Special Revenue funds
32	allocations equal to the amount of additional dedicated revenue to the Land for Maine's Future Fund in fiscal years 1999-00 and
34	2000-01 are included to authorize expenditures of this additional dedicated revenue.'
36	
38	SUMMARY
40	This amendment redrafts the provisions of the bill to avoid potential future statutory conflicts. It also adds an allocation
42	section and a fiscal note to the bill.

Page 2-LR1374(2)

COMMITTEE AMENDMENT