

MAINE STATE LEGISLATURE

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111
Rds

L.D. 1294

DATE: 2-24-00

(Filing No. H-815)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 916, L.D. 1294, Bill, "An Act to Provide for a Limited Waiver of Immunity"

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Amend the bill in section 1 in subsection 3 in the 11th line (page 1, line 15 in L.D.) by inserting after the following: "insurance policies" the following: 'other than umbrella insurance coverage'

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Further amend the bill by inserting after section 1 the following:

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'Sec. 2. Application. This Act applies to insurance policies issued or renewed on or after September 1, 2000. For purposes of this Act, all policies are deemed to be renewed no later than the next yearly anniversary of the policy issue date.'

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Further amend the bill by inserting at the end before the summary the following:

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FISCAL NOTE

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The Bureau of Insurance within the Department of Professional and Financial Regulation will incur some minor additional costs to review policy form and rate revisions. These costs can be absorbed within the bureau's existing budgeted resources.'

R.S.

COMMITTEE AMENDMENT "A" to H.P. 916, L.D. 1294

SUMMARY

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This amendment excludes umbrella insurance coverage from the limit of recovery in the bill. It also adds an application section and a fiscal note to the bill.

COMMITTEE AMENDMENT