

MAINE STATE LEGISLATURE

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1008

L.D. 1258

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DATE: May 4, 1999

(Filing No. S- 201)

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BANKING AND INSURANCE

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Reported by:

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT " A " to S.P. 421, L.D. 1258, Bill, "An Act Relating to Uninsured Vehicle Coverage"

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Amend the bill by inserting after section 1 the following:

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'Sec. 2. 24-A MRSA §2902, sub-§5 is enacted to read:

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5. An insurer or licensed producer holding an appointment from the insurer shall disclose to the purchaser of a motor vehicle liability insurance policy the requirements for uninsured motor vehicle coverage under subsection 2.'

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Further amend the bill by inserting at the end before the summary the following:

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FISCAL NOTE

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The Bureau of Insurance within the Department of Professional and Financial Regulation will incur some minor additional costs to review insurance form filings for compliance. These costs can be absorbed within the bureau's existing budgeted resources.'

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SUMMARY

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This amendment is the majority report of the committee and adds a requirement that the insurer or insurance producer disclose to the purchaser of a motor vehicle liability insurance policy the requirements for uninsured motor vehicle coverage.

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The amendment also adds a fiscal note to the bill.