

MAINE STATE LEGISLATURE

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R.D.S.

L.D. 1249

DATE: *4-6-99*

(Filing No. H-168)

**MAJORITY
TAXATION**

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "*A*" to H.P. 892, L.D. 1249, Bill, "An Act to Eliminate the Lodging Tax on Long-term Rentals"

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Amend the bill by striking out all of section 2 and inserting in its place the following:

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'Sec. 2. Effective date. This Act takes effect January 1, 2000.'

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Further amend the bill by inserting at the end before the summary the following:

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'FISCAL NOTE

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1999-00 2000-01

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REVENUES

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General Fund	(\$206,206)	(\$715,965)
Other Funds	(11,082)	(38,476)

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The expansion of the sales tax exemption for long-term rentals will decrease sales tax collections by \$217,288 in fiscal year 1999-00 and \$754,441 in fiscal year 2000-01. The reduction of these tax collections will decrease the amounts transferred to the Local Government Fund for state-municipal revenue sharing in those years by \$11,082 and \$38,476, respectively. The resulting

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COMMITTEE AMENDMENT

R. S.

COMMITTEE AMENDMENT "A" to H.P. 892, L.D. 1249

net reductions of General Fund revenue will be \$206,206 in fiscal
year 1999-00 and \$715,965 in fiscal year 2000-01.

The Bureau of Revenue Services will incur some minor
additional costs to implement this sales tax change. These costs
can be absorbed within the bureau's existing budgeted resources.'

SUMMARY

This amendment corrects the effective date and adds a fiscal
note to the bill.