

# MAINE STATE LEGISLATURE

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R.O.S.

L.D. 1218

DATE: 4-29-99

(Filing No. H-341)

MAJORITY  
BANKING AND INSURANCE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
119TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 861, L.D. 1218, Bill, "An Act Relating to Automobile Rental Supplemental Liability Insurance"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

Sec. 1. 24-A MRSA §1402, sub-§9, ¶¶F and G, as enacted by PL 1997, c. 457, §23 and affected by §55, are amended to read:

F. Annuities contracts only; or

G. Automobile mechanical break-down breakdown contracts only; or

Sec. 2. 24-A MRSA §1402, sub-§9, ¶H is enacted to read:

H. Liability insurance offered by a motor vehicle rental company incidental to the rental of a motor vehicle for a period not to exceed 60 days.

Sec. 3. 24-A MRSA §1413, sub-§8 is enacted to read:

8. Motor vehicle rental company. A rental company that primarily provides rental of motor vehicles to the public under a rental agreement that includes travel, baggage, liability or other related insurance coverage purchased by an individual in connection with and incidental to the rental of a motor vehicle, whether at the rental office or by preselection of coverage by the individual, shall obtain a limited insurance producer license under this chapter, and at least one employee at each office of the rental company located in the State shall obtain a limited insurance producer license.

COMMITTEE AMENDMENT

R. of S.

COMMITTEE AMENDMENT "A" to H.P. 861, L.D. 1218

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**Sec. 4. 24-A MRSA §1427, sub-§1, ¶C**, as amended by PL 1997, c. 592, §30, is further amended to read:

C. An applicant for a license as a resident title insurance producer who is an attorney at law duly licensed to practice law in this State; ~~or~~

**Sec. 5. 24-A MRSA §1427, sub-§1, ¶D**, as amended by PL 1997, c. 592, §31, is further amended to read:

D. An applicant for a license as a limited insurance producer who solicits or sells mechanical breakdown insurance; or

**Sec. 6. 24-A MRSA §1427, sub-§1, ¶E** is enacted to read:

E. An applicant for a license as a limited insurance producer employed by a motor vehicle rental company who solicits or sells liability insurance in connection with and incidental to the rental of a motor vehicle for a period not to exceed 60 days.'

Further amend the bill by inserting at the end before the summary the following:

**FISCAL NOTE**

The additional costs associated with processing a small number of new applications for licensure can be absorbed by the Bureau of Insurance utilizing existing budgeted resources. The bureau will also realize a minor increase in dedicated revenue from licensing fees from the new licensing requirement.'

**SUMMARY**

This amendment replaces the bill. It requires a motor vehicle company and at least one employee of the rental company at each location in the State to be licensed as a limited insurance producer for the solicitation or sale of liability insurance in connection with and incidental to the rental of a motor vehicle for a period not to exceed 60 days.

The amendment also adds a fiscal note to the bill.