



## **119th MAINE LEGISLATURE**

## FIRST REGULAR SESSION-1999

Legislative Document

No. 1176

H.P. 842

House of Representatives, February 11, 1999

## An Act to Amend the Real Estate Brokerage Laws Regarding Property Disclosure.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

W). Mayo

JOSEPH W. MAYO, Clerk

Presented by Representative CIANCHETTE of South Portland. Cosponsored by Senator DAGGETT of Kennebec and Representatives: MARVIN of Cape Elizabeth, NASS of Acton, USHER of Westbrook.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 32 MRSA §13065, sub-§3, as enacted by PL 1987, c. 395,
4	Pt. A, §212, is amended to read:
б	<b>3. Brokerage practice.</b> The commission may adopt rules consistent with the standards set forth in this chapter governing
8	real estate brokerage practices in order to establish standards of practice which that serve the interests of both the public and
10	the industry. <u>Rules establishing standards for property</u> <u>disclosures must be limited to real estate consisting of not</u>
12	fewer than one or more than 4 residential dwelling units.
14	SUMMARY
16	This bill exempts nonresidential property sales from the
18	Maine Real Estate Commission rules on property disclosure.