

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1174

H.P. 840

House of Representatives, February 11, 1999

An Act to Revise the Business Equipment Property Tax Reimbursement Program.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative TRIPP of Topsham.
Cosponsored by Representatives: CLARK of Millinocket, ETNIER of Harpswell, GOOLEY of Farmington, O'NEAL of Limestone, WHEELER of Bridgewater.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §6652, sub-§1-A, ¶D,** as enacted by PL 1997, c.
24, Pt. C, §14, is repealed.

6 **Sec. 2. 36 MRSA §6652, sub-§3** is enacted to read:

8 **3. Limitation on reimbursement for property first placed in**
10 **service after April 1, 1999. For eligible property first placed**
12 **in service after April 1, 1999, the amount of reimbursement under**
14 **this chapter is limited to 75% of the taxes paid.**

16 **Sec. 3. 36 MRSA §6656,** as enacted by PL 1995, c. 368, Pt.
18 FFF, §2, is amended to read:

20 **§6656. Payment of claims**

22 Upon receipt of a timely and properly completed claim for
24 reimbursement, the State Tax Assessor shall certify that the
26 claimant is eligible for reimbursement and shall pay the amount
28 claimed from the General Fund within 180 days after the claim is
30 filed. The State Tax Assessor may not pay claims in excess of
32 amounts appropriated for that purpose. If eligible claims exceed
34 appropriations, the State Tax Assessor shall place eligible
36 claims on a waiting list with the priority for payment based on
38 the date of approval if additional funds are appropriated for the
payment of eligible claims.

SUMMARY

This bill limits reimbursement for personal property taxes on eligible business equipment to 75% of taxes paid for property first placed in service after April 1, 1999. The bill also requires the State Tax Assessor to establish a waiting list for payment of eligible claims if eligible claims exceed appropriations and the bill restores eligibility for cable television companies.