MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1165

S.P. 386

In Senate, February 9, 1999

An Act Regarding the Retirement Plan for Rangers in the Law Enforcement Bargaining Unit at Baxter State Park.

Reference to the Committee on Labor suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator MICHAUD of Penobscot. Cosponsored by Representative STANLEY of Medway and Representatives: CLARK of Millinocket, MARTIN of Eagle Lake.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 5 MRSA §17851, sub-§12-A is enacted to read:

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12-A. Baxter State Park Authority rangers: additional option. A law enforcement officer in the employment of the Baxter State Park Authority qualifies for a service retirement benefit upon reaching 50 years of age after completing at least 25 years of creditable service in that capacity if notice of election of the option and payment of employee contributions and actuarial costs are made as provided in section 17852, subsection 11.

Sec. 2. 5 MRSA §17852, sub-§11, as amended by PL 1995, c. 624, §11, is further amended to read:

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11. Baxter State Park Authority rangers; option. The retirement benefit of a person who qualifies under section 17851, subsection 12 or 12-A and who retires upon or after reaching 55 years of age under the option provided in section 17851, subsection 12 or 50 years of age under the option provided in section 17851, subsection 12-A is computed in accordance with subsection 1 if:

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A. The person was first employed as a law enforcement officer at the Baxter State Park Authority on or after November 1, 1995, elects the option provided in section 17851, subsection 12 or 12-A and pays to the retirement system an increased employee payroll contribution in an amount that equals the full actuarial cost of electing that option; or

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The person was first employed as a law enforcement В. officer at the Baxter State Park Authority before November 1, 1995, elects the option provided in section 17851, subsection 12 or 12-A and pays to the retirement system single or periodic payment of a lump sum or by a combination of single and periodic payments of the amount that equals the full actuarial cost of electing that option for service before that date. A person who requests calculation of the full actuarial cost, regardless of whether the person elects the option, must pay to the retirement system by single lump payment the reasonable administrative determining the full actuarial costs. Payment of the full actuarial cost related to service on or after November 1, 1995 is made as part of the employee payroll contribution.

For the purposes of this subsection, "full actuarial cost" means that the person's payment or payments must fully offset any unfunded liability that would or does result from retirement under the option provided in section 17851, subsection 12 or 12-A and must fully fund the cost of the person's retirement prior to

normal retirement age so that an additional employer contribution is not required.

- A person who makes the election provided in section 17851, subsection 12 or 12-A at any time after the date on which the person is first employed as a law enforcement officer at the Baxter State Park Authority must include interest at a rate to be
- 8 set by the board not to exceed regular interest by 5 or more percentage points, applied as of the date on which the person was
- first employed in that capacity to the contributions the person would have paid or had picked up by the employer had the person
- 12 elected that option at the date of first employment.
- 14 This subsection is effective November 1, 1995. Election Except as otherwise provided in this subsection, election to retire
- under this subsection is a one-time irrevocable election. -- A-With regard to an election of the option provided under section
- 18 <u>17851</u>, <u>subsection 12</u>, <u>a</u> person who was first employed as a law enforcement officer at the Baxter State Park Authority on or
- 20 after November 1, 1995 must make the election no later than 90 days after the date of first employment. -A- With regard to an
- 22 election of the option provided under section 17851, subsection 12 a person who was first employed in that capacity before
- November 1, 1995 must make the election no later than January 1, 1997. A person who was first employed as a law enforcement
- officer at the Baxter State Park Authority on or after November 1, 1999 must make the election under this subsection no later
- 28 than 90 days after the date of first employment. A person who
- was first employed in that capacity before November 1, 1999 and who wishes to change the election made to an election of the option provided under section 17851, subsection 12-A must make
- that election no later than January 1, 2001.
- Sec. 3. 5 MRSA §17852, sub-§12, as enacted by PL 1995, c. 624, §12, is amended to read:
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 12. Baxter State Park Authority rangers exercising options;
- retirement before 55 or 50 years of age. For a person exercising the option provided in section 17851, subsection 12 or 12-A, who
- makes the payments required in subsection 11, and who retires before reaching 55 years of age or 50 years of age, as
- 42 <u>applicable</u>, the retirement benefit is determined as follows.
- A. For members with 10 years of creditable service on July 1, 1993, the retirement benefit is determined in accordance with subsection 1, except that:
- (1) The amount arrived at under subsection 1 is reduced by applying to that amount the percentage that a life annuity due at 55 years of age or 50 years of age, as applicable, bears to the life annuity due at
- 52 the age of retirement; and

2	(2) For the purpose of making the computation under
	subparagraph (1), the board-approved tables of
4	annuities in effect at the date of the member's
	retirement are used.
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	For the purpose of calculating creditable service under this
8	subsection only, "creditable service" includes time during
	which a member participated in the voluntary cost-savings
10	plan or the voluntary employee incentive program, authorized
	by Public Law 1989, chapter 702, Part F, section 6 and
12	Public Law 1991, chapter 591, Part BB and chapter 780, Part
	VV; or 10 years of combined creditable service under this
14	Part and Title 3, chapter 29; or creditable service
	available to a member that the member was eligible to
16	purchase on June 30, 1993 and that the member does purchase
	in accordance with rules adopted by the board.
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	B. For members who do not have 10 years of creditable
20	service on July 1, 1993, the retirement benefit is
	determined in accordance with subsection 1, except that the
22	benefit is reduced by 6% for each year that the person's age
	precedes 55 years of age or 50 years of age, as applicable.
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	Sec. 4. Retroactivity. This Act applies retroactively to
26	November 1, 1995.
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	SUMMARY
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	This bill permits law enforcement officers employed by the

This bill permits law enforcement officers employed by the 32 Baxter State Park Authority to opt to retire at age 50 after 25 years of service and retains the current option to choose, 34 instead, to retire at age 55 after 25 years of service.