

MAINE STATE LEGISLATURE

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M
R. S.

L.D. 1092

DATE: 4-7-99

(Filing No. H-138)

MINORITY
BANKING AND INSURANCE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 769, L.D. 1092, Bill, "An Act to Eliminate Discrimination in Accident Insurance Coverage"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

Sec. 1. 24-A MRSA §2721-C is enacted to read:

§2721-C. Age discrimination in accident insurance only policies

An insurer may not issue an accident insurance only policy that contains a provision in the policy lowering the amount of coverage payable under the policy for the sole reason that the person to whom a policy has been issued has reached a certain age.'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

The Bureau of Insurance within the Department of Professional and Financial Regulation will incur some minor additional costs to review an increased number of accident insurance form filings. These costs can be absorbed within the bureau's existing budgeted resources.'

COMMITTEE AMENDMENT

SUMMARY

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This amendment is the minority report of the committee and replaces the bill. It prohibits insurers from lowering coverage limits for accident insurance only policies on the basis of age.

The amendment also adds a fiscal note to the bill.