MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1091

H.P. 768

House of Representatives, February 9, 1999

An Act to Amend Maine State Retirement System Rules to Allow Monthly Partial Direct Service Payments to Purchase Service Credit.

Reference to the Committee on Labor suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative McKEE of Wayne. Cosponsored by Senator DAGGETT of Kennebec and

Representatives: BAKER of Bangor, BULL of Freeport, CLARK of Millinocket,

DUPLESSIE of Westbrook, HATCH of Skowhegan, SULLIVAN of Biddeford, WATSON of

Farmingdale, Senator: BERUBE of Androscoggin.

Be it enacted by the People of the State of Maine as follows:

- Sec. 1. 5 MRSA §17701, sub-§4, as enacted by PL 1989, c. 710, §2, is repealed and the following enacted in its place:
 - 4. Payment or repayment of contributions for back time; purchase of service credits. Wherever under this chapter provision is made for payment or repayment of contributions for back time or for purchase of service credit for uncovered employment through annual direct payments, those payments may be made either by a single annual payment or by an increased rate of contribution through payroll deduction.
 - Sec. 2. 5 MRSA §18301, sub-§4, as enacted by PL 1989, c. 710, §4, is repealed and the following enacted in its place:
- 4. Payment or repayment of contributions for back time:

 18 purchase of service credits. Wherever under this chapter provision is made for payment or repayment of contributions for back time or for purchase of service credit for uncovered employment through annual direct payments, those payments may be made either by a single annual payment or by an increased rate of contribution through payroll deduction.

26 SUMMARY

6

8

10

12

14

16

24

This bill provides that annual payments for purchase of service credits by members of the Maine State Retirement System may be either by a single yearly payment or by periodic payments through payroll deduction. Service credits may also be purchased by a single lump-sum, which is unaffected by this bill.