



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1074

S.P. 373

In Senate, February 9, 1999

An Act to Change the Percent of Gross Sales of Tri-State Lotto That May Be Paid Out As Prizes.

Submitted by the Department of Administrative and Financial Services pursuant to Joint Rule 204.

Reference to the Committee on Legal and Veterans Affairs suggested and ordered printed.

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JOY J. O'BRIEN Secretary of the Senate

Presented by Senator CAREY of Kennebec.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 8 MRSA §415, sub-§2, as enacted by PL 1983, c. 732,
4	§1, is amended to read:
б	2. Tri-state Lotto Prize Account. Within one week after a Tri-state Lotto drawing has been held, the party state commission
8	shall pay to the commission, who in turn shall promptly pay to an account known as the Tri-state Lotto Prize Account, such meneys
10	<u>money</u> as are <u>is</u> necessary for the payment of prizes, less actual prizes paid by the respective party state in the preceding week,
12	but not to exceed 50% 60% of the total amount for which tickets have been sold.
14	
16	SUMMARY
18	This bill increases from 50% to 60% the percentage of Tri-state Lotto proceeds that may be paid out as prizes.