

MAINE STATE LEGISLATURE

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L.D. 1064

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DATE: 3/23/2000

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 360, L.D. 1064, Bill, "An Act to Stimulate Job Creation and Investment in Maine by Amending the Income Tax Apportionment Formula"

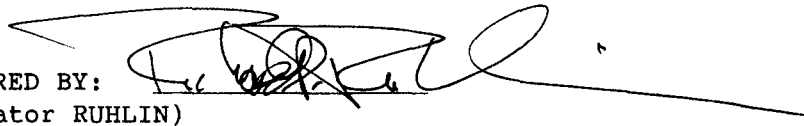
Amend the amendment in section 1 in subsection 3-A in the 3rd line (page 1, line 31 in amendment) by inserting after the following: "engages" the following: 'in the State'

Further amend the amendment in section 1 in subsection 4-A in the 3rd line (page 2, line 29 in amendment) by inserting after the following: "engages" the following: 'in the State'

Further amend the amendment in section 3 in subsection 8-A in the 3rd line (page 3, line 8 in amendment) by striking out the following: "net income" and inserting in its place the following: 'income pursuant to this subsection'

SUMMARY

This amendment makes technical corrections to the committee amendment. It clarifies that the qualifying activity must be the primary activity of that taxpayer in the State, rather than the activity of that taxpayer in another state. It also corrects an error to make it clear that eligible taxpayers must apportion income either by the elective single-sales factor apportionment formula or by the State's current apportionment formula.

SPONSORED BY: 
(Senator RUHLIN)

COUNTY: Penobscot

SENATE AMENDMENT