

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 1062

S.P. 358

In Senate, February 9, 1999

An Act to Reduce the Excise Tax on the Resale of Program Cars in the Same Year.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator MacKINNON of York.

Be it enacted by the People of the State of Maine as follows:

2

Sec. 1. 36 MRSA §1481, sub-6-A is enacted to read:

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6 6-A Program car. "Program car" means an automobile that is
8 sold as a used vehicle by a commercial enterprise after that
10 commercial enterprise used the automobile for leasing or rental
12 purposes.

10

Sec. 2. 36 MRSA §1482, sub-§3-A is enacted to read:

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14 3-A. Program car sold within a year. If a program car is
16 sold by a commercial enterprise within the program car's first
18 registration year and the excise tax paid by the commercial
20 enterprise was for a new motor vehicle, the excise tax paid by
22 the 2nd purchaser is determined by the resale price of the
24 program car.

18

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SUMMARY

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24 This bill makes the excise tax for the resale of a program
26 car within the car's first registration year determined by the
resale price. A program car is an automobile that a commercial
enterprise sells as used after using the automobile for leasing
or rental purposes.