

MAINE STATE LEGISLATURE

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L.D. 1033

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 743, L.D. 1033, Bill, "An Act to Allow Former Employees of Head Start Credit in the Maine State Retirement System"

Amend the bill in section 1 in that part designated "**§17764.**" in subsection 1 in the last 2 lines (page 1, lines 20 and 21 in L.D.) by striking out the following: except that for former Head Start employees up to 4 years of service credit may be purchased'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

Since state employee or teacher members of the Maine State Retirement System who elect to purchase certain service credits will be required to pay the full actuarial equivalent of those retirement benefits, there will be no affect to the unfunded actuarial liability of the system and no state resources will be required.'

SUMMARY

This amendment reduces from 4 to 2 years the amount of service credit for prior service that may be purchased by former Head Start employees under the provisions of the bill. The amendment also adds a fiscal note to the bill.

COMMITTEE AMENDMENT