

# MAINE STATE LEGISLATURE

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DATE: June 5, 1999 (Filing No. S-467 )

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**STATE OF MAINE  
SENATE  
119TH LEGISLATURE  
FIRST REGULAR SESSION**

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 701, L.D. 968, Bill, "An Act to Restore Municipal Revenue Sharing"

Amend the amendment in section 1 in subsection 5 by striking out all of the 2nd blocked paragraph (page 1, lines 43 to 46 and page 2, lines 1 to 3 in amendment) and inserting in its place the following:

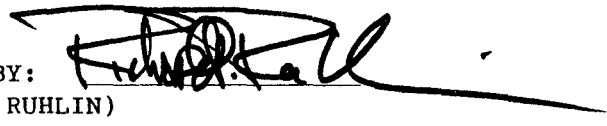
'Notwithstanding the provisions of Title 5, section 1513 in fiscal year 1999-00, the State Controller shall transfer to the Local Government Fund an additional amount of \$1,152,347 from the Maine Rainy Day Fund. This amount must be transferred on or near October 1, 1999 so that it can be included in the amounts to be distributed on October 20, 1999.'

**FISCAL NOTE**

This amendment transfers \$1,152,347 to the Local Government Fund for state-municipal revenue sharing from the Maine Rainy Day Fund instead of the Sales Tax Reserve. The effect of this amendment on the Maine Rainy Day Fund balances and the interest earnings of the General Fund can not be determined at this time.

**SUMMARY**

This amendment substitutes a transfer from the Maine Rainy Day Fund in lieu of the sales tax reserve. The sales tax reserve was used to finance Public Law 1999, chapter 401, the "Part 2 Budget."

SPONSORED BY:   
(Senator RUHLIN)

COUNTY: Penobscot

**SENATE AMENDMENT**