

MAINE STATE LEGISLATURE

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BUSINESS AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT " A " to S.P. 321, L.D. 955, Bill, "An Act to Recodify the Auctioneers Licensing Law"

Amend the bill in section 5 in that part designated "~~\$289.~~" in subsection 5 in the last line (page 5, line 12 in L.D.) by striking out the following: "~~\$200~~" and inserting in its place the following: '\$100 per year for residents and \$125 per year for nonresidents'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

	1999-00	2000-01
REVENUES		
Other Funds	(\$5,900)	\$33,900

The change in the license renewal cycle from biennial to annual will result in a one-time reduction in dedicated revenue of \$5,900 in fiscal year 1999-00 and an increase in dedicated revenue of \$33,900 in fiscal year 2000-01 and annually thereafter for the Board of Licensing of Auctioneers.'

COMMITTEE AMENDMENT

SUMMARY

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This amendment changes the fee cap from \$200 to \$100 per year for residents and \$125 per year for nonresidents. The amendment also adds a fiscal note to the bill.