

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 913

H.P. 657

House of Representatives, February 2, 1999

**An Act to Ensure that Persons Issuing Bad Checks are Solely
Responsible for Overdraft Charges.**

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative BOUFFARD of Lewiston.
Cosponsored by Representative TUTTLE of Sanford,
Senator MILLS of Somerset and
Representatives: CHIZMAR of Lisbon, COLWELL of Gardiner, FRECHETTE of Biddeford,
GAGNON of Waterville, HEIDRICH of Oxford, MENDROS of Lewiston, SNOWE-MELLO
of Poland.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 9-B MRSA §241, sub-§6-A is enacted to read:

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6 6-A. Returned check charges. A depository financial
8 institution authorized to do business in this State may not
10 assess a returned check charge or similar charge against a
12 depositor for the costs of processing a check received by that
14 depositor and returned for insufficient funds by the institution
on which it was drawn, except in accordance with this
subsection. The returned check charge or similar charge may not
exceed \$2 per returned check. If the check is deposited in the
same institution on which it is drawn a charge may not be
assessed against the depositor.

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SUMMARY

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20 This bill limits the amount financial institutions may
assess depositors for returned check fees if the check is
returned for insufficient funds.