

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 869

S.P. 297

In Senate, February 2, 1999

An Act to Amend Maine's Payroll Processing Laws.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator PINGREE of Knox.
Cosponsored by Representative BERRY of Livermore and
Senators: AMERO of Cumberland, FERGUSON of Oxford, KONTOS of Cumberland,
LaFOUNTAIN of York, MICHAUD of Penobscot, Representative: O'NEIL of Saco.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 10 MRSA §1495-A, sub-§3 is enacted to read:**

6 **3. Proof of liability insurance. Each registrant shall**
8 **provide to the State Tax Assessor proof of fidelity bond or**
10 **liability insurance in an amount determined by the State Tax**
12 **Assessor, but not less than \$25,000.**

14 **SUMMARY**

16 This bill adds a fidelity bond or liability insurance
18 requirement for payroll processors who register with the State
Tax Assessor. The purpose of this bill is to provide protection
to consumers and other parties who rely on the payroll processor
in the case of embezzlement or fraud.