

MAINE STATE LEGISLATURE

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11/11/99

L.D. 864

DATE: 2-4-00

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MINORITY
APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 624, L.D. 864, Bill, "An Act to Establish the Expenditure Forecasting Committee"

Amend the bill by striking out all of section 4 (page 2, lines 15 to 35 in L.D.) and inserting in its place the following:

'Sec. 4. 5 MRSA §1710-E, as amended by PL 1999, c. 127, Pt. A, §8, is further amended to read:

§1710-E. Revenue Forecasting Committee; established; membership

There is established the Revenue Forecasting Committee, referred to in this chapter as the "committee," for the purpose of providing the Governor, the Legislature and the State Budget Officer with analyses, findings and recommendations relating to the projection of revenues for the General Fund and the Highway Fund based on economic assumptions recommended by the Consensus Economic Forecasting Commission. The committee Revenue Forecasting Committee includes the State Budget Officer, the State Tax Assessor, the State Economist, an economist on the faculty of the University of Maine System selected by the chancellor, the Director of the Office of Fiscal and Program Review and an analyst from the Office of Fiscal and Program Review designated selected by the director of that office. One of the 6 members must be selected by a majority vote of the committee Revenue Forecasting Committee members to serve as the chair of the committee Revenue Forecasting Committee.'

Further amend the bill by inserting at the end before the summary the following:

COMMITTEE AMENDMENT

R. S.

COMMITTEE AMENDMENT "A" to H.P. 624, L.D. 864

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FISCAL NOTE

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This bill establishes an Expenditure Forecasting Committee to submit estimates of General Fund and Highway Fund expenditures to be used by the State Budget Officer in developing the "current services" budget estimates and projections of expenditures for the ensuing biennium. The impact of this bill on appropriations and allocations can not be determined at this time.

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The Department of Administrative and Financial Services, the State Planning Office, the Legislature and the University of Maine System will incur some minor additional costs to participate as members on the Expenditure Forecasting Committee. These costs can be absorbed within the respective agencies' existing budgeted resources.'

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SUMMARY

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This amendment makes a technical change to reflect a change in the law made by Public Law 1999, chapter 127 and adds a fiscal note to the bill.

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